



Invitation to the Seminar

Mr. Richard Koo
‘Out of Balance Sheet Recession and Into QE Trap’

Nomura, Japanese Chamber of Commerce and Industrial of Zurich (JCCI) and Swiss-Japanese Chamber of Commerce (SJCC) are delighted to invite you to a seminar by Mr. Richard Koo, Chief Economist in Nomura Research Institute.

Tuesday 8th April 2014

- 15:30 hrs. Registration starts (coffee)
- 16:00 hrs. Seminar
- 18:00 hrs. Networking Cocktail
- 19:00 hrs. End of Seminar

**Venue :SIX Zurich Stock Exchange, Convention center
 Exchange Room at 1st Floor
 Selnaustrasse 30, 8001 Zurich**

Dress code business attire



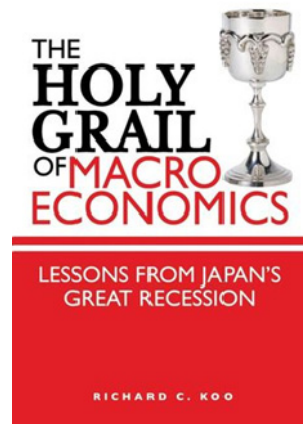
Please RSVP E-mail : taeko.naef@nomura.com

For further information please contact:
 Taeko Naef , Nomura Bank (Switzerland) Ltd.
 Telephone +41 44 295 72 03

Biography

Richard C. Koo is the Chief Economist of Nomura Research Institute with responsibilities to provide independent economic and market analysis to Nomura Securities, the leading securities house in Japan, and its clients. Consistently voted as one of the most reliable economists by Japanese capital and financial market participants for over a decade, he has also advised successive prime ministers on how best to deal with Japan's economic and banking problems. He was also the only non-Japanese member of the Defense Strategy Study Conference of the Japan Ministry of Defense for 2000-2010. Currently he is serving as a Senior Advisor to Center for Strategic and International Studies (Washington D.C.). He is also an Advisory Board Member of Institute for New Economic Thinking (N.Y.C.), and a regular contributor to Economics by Invitation, The Economist (<http://www.economist.com/economics>).

Prior to joining Nomura, he was an economist with the Federal Reserve Bank of New York, and was a Doctoral Fellow of the Board of Governors of the Federal Reserve System. Author of many books and a former visiting professor of Waseda University for over 10 years, he was awarded the Abramson Award by the National Association of Business Economics (Washington D.C.) for 2001. His latest book “The Holy Grail of Macroeconomics - Lessons from Japan’s Great Recession” (John Wiley & Sons, 2008) has been translated into and sold in four different languages.



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