

ANNUAL REPORT 2016 OF THE SJCC SCHOLARSHIP FUND

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Executive Summary

- Since its establishment in 1988 our Scholarship Fund has granted scholarships to over 225 qualified candidates amounting to approx. CHF 2'850'000.
- In 2016, for the first time ever, the Swiss Chamber Commerce & Industry in Japan (SCCIJ) has participated as a sponsoring partner. The cooperation has been very good.
- GC Corporation, is the first ever Japanese company to participate in the Scholarship Fund's history.
- In 2016, 28 individuals expressed interest in a scholarship out of which 7 submitted the extensive formal documents required. 3 were finally chosen to receive scholarships.
- Scholarship Fund had an accumulated surplus of CHF 122'710.40 at yearend.
- New, additional sponsors are foreseen for 2017, which is a very encouraging development.

1. Introduction

Today, our Scholarship Fund is firmly established as an unique pillar activity of our Chamber making a lasting contribution towards bilateral understanding and cooperation between Japan and Switzerland. Likewise, it is well received by Swiss educational institutions and its students providing them with international experience and competence in building bridges across cultural and social differences.

In retrospect, we wish to thank our former sponsors, "Stiftung Mercator Schweiz" and its Chairman for their generous financial support during the decisive developing stages of our

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Scholarship Fund from 2001 until 2006. Subsequently, donations from Hilti Foundation (incl. offering regular internships in Japan), Credit Suisse, Julius Bär, UBS, Sika, most recently from GC Corporation, the Swiss Chamber of Commerce & Industry in Japan and, not the least, our Chamber together with many of its individual members who have contributed towards the progress of our Scholarship Fund. It is their continuous support that has laid the financial foundation to realise this important investment into future Swiss-Japan business relations!

2. Scholarship Enquiries and Applications

Summary 2016

28 enquiries
7 formal applications
3 scholarships granted

3. Profiles of Scholarship Candidates / Recipients in 2016

Pro Memoria: Typical profile of a scholarship candidate

- Female or male graduate from university or qualified professional with apprenticeship
- Age less than 32 years, resident of Switzerland
- Has already acquired good basic knowledge of spoken and written Japanese preparing for his/her Japan training
- Highly motivated and committed to a “Japan Year” consisting of 3-6 m intensive Japanese language study and 6-9 m internship in a Japanese or international company
- Well balanced and positive personality with clear goals and willingness to adapt to different customs and culture
- Displays an entrepreneurial spirit and risk tolerance

Three individuals were newly chosen for the scholarship program in 2016. Their personalities, educational qualifications and, notably, motivation have been verified at personal interviews. The respective conclusions and recommendations were then discussed in the Scholarship Committee which ultimately decided on scholarships. As a consequence, this procedure has over the years ensured a minimal failure rate, i.e. only 6 scholarship recipients (out of 225) have not completed their "SJCC Japan Year".

4. Finances

Our Balance Sheet remained healthy with an accumulated surplus (cash at banks) of CHF 122'710.40 at yearend. Contingent Liabilities, i.e. outstanding but committed scholarship payments amounted to JPY 2'250'000 to be carried forward to 2017. Donations received from the Swiss Japanese Chamber of Commerce & Industry in Japan (SCCIJ) amounted to CHF 10'000 and SJCC amounted to CHF 20'000.

As from 2017 we expect a donation from GC Corporation and an increase in donation from the SCCIJ. Furthermore, one major company has expressed its strong intention to start a 3-year sponsorship as of 2017. We are very humbled and encouraged by the steady increase in sponsors and the strong partnership with the SCCIJ. It should be noted that GC Corporation is the first ever Japanese sponsor of the fund.

5. SJCC Young Professionals (formerly SJCC Alumni Association)

Our alumni association founded in April 2002 with activities in Switzerland and Japan primarily serves scholarship recipients as a platform for further developing their knowledge and experience of Japan. On December 5th 2016, the SJCC Alumni Organisation association has been renamed to "SJCC Young Professionals". Foremost to welcome and include young people who may not (yet) be scholarship recipients but have professional interest in Japan or simply would like to network with like-minded people.

In Japan it is also a "home away from home" supporting new arrivals in various administrative procedures, recommending internship opportunities, contacts with the Embassy of Switzerland, the Swiss Business Hub Japan, the Swiss Chamber of Commerce & Industry in Japan etc.

Upon return to Switzerland all registered alumni are offered a free initial membership in the Chamber. Thus, both institutions can share and benefit from each other's experience, knowledge and competence. I may also mention here that the President of the Alumni Association serves on the Executive Committee of the Chamber.

6. Acknowledgements

On behalf of the Swiss-Japanese Chamber of Commerce (SJCC), its Scholarship Fund and myself I wish to extend our gratitude to

- the Japanese Embassy in Bern, H.E. Ambassador Etsuro Honda
- the Swiss Embassy in Tokyo, H.E. Ambassador Jean-François Paroz
- the Swiss Business Hub, Roger Zbinden
- our sponsor, Sika AG, Baar
- our sponsor, GC Corporation, Tokyo
- our strong sponsoring partner the Swiss Chamber of Commerce & Industry in Japan (SCCIJ) in Tokyo, its BOD and its President Michael Mroczek
- and all former donors
- the BOD of the Swiss-Japanese Chamber of Commerce (SJCC) in Zurich and its President, Martin Herb
- the SJCC Young Professionals in Switzerland and their President, Nicole Schütz
- the SJCC Young Professionals in Japan and their Head of Japan, Jacqueline Tschumi
- last but definitely not least, Paul Dudler, the former Chairman of the Scholarship Fund who has built out the Scholarship Fund over 15 years to make it to the successful and respected program it is known for today

for their continued interest in our activities, their support and guidance. As previously mentioned, the SJCC Scholarship Fund is solely dependent on its sponsors for financing its scholarships. All donations without deductions are exclusively being used for funding scholarships, thus, helping to develop a growing pool of well-educated young professionals with an international mindset, a strong rooting in the Japanese business environment and, likewise, a familiarity with Japan's culture, social and business practices. They serve the needs of our industry (Japan being the 3rd largest export market for Switzerland), educational institutions and government administration with their professional qualifications and enthusiasm.

SWISS-JAPANESE CHAMBER OF COMMERCE (SJCC)
Chairman of the Scholarship Fund
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