



Swiss-Japanese Chamber of Commerce

Zürich

Report of the statutory auditor
to the General Meeting

on the financial statements 2024



Report of the statutory auditor

on the limited statutory examination to the General Meeting of Swiss-Japanese Chamber of Commerce, Zürich

As statutory auditor, we have examined the financial statements (balance sheet, profit and loss account and notes) of Swiss-Japanese Chamber of Commerce for the year ended 31 December 2024.

These financial statements are the responsibility of the Association Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of association personnel and analytical procedures as well as detailed tests of association documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

PricewaterhouseCoopers AG

Reto Tognina
Licensed audit expert
Auditor in charge

Jana Hartmann
Licensed audit expert

Zürich, 12 May 2025

Enclosure:

- Financial statements (balance sheet, profit and loss account and notes)

Swiss-Japanese Chamber of Commerce

Kappelergasse 15, 8001 Zurich

Financial Statements

01.01.2024 - 31.12.2024

BALANCE SHEET	31.12.2024 CHF	31.12.2023 CHF
ASSETS		
Cash at bank	149'684.13	124'867.30
Total Cash and cash equivalents	149'684.13	124'867.30
Accounts receivable	0.00	1'100.00
Total Accounts receivable	0.00	1'100.00
Total Current asset	149'684.13	125'967.30
TOTAL ASSETS	149'684.13	125'967.30
LIABILITIES AND EQUITY		
Accounts payable	24'964.55	2'369.40
Deferred income and accrued expenses	2'750.00	3'000.00
Total Current liabilities	27'714.55	5'369.40
Total Liabilities	27'714.55	5'369.40
Fund	99'601.07	99'601.07
Balance sheet profit or loss:	22'368.51	20'996.83
Profit or loss carried forward from the previous year	20'996.83	-5'350.76
Annual profit	1'371.68	26'347.59
Total Equity	121'969.58	120'597.90
TOTAL LIABILITIES AND EQUITY	149'684.13	125'967.30

PROFIT AND LOSS ACCOUNT	1.1. - 31.12.2024 CHF	1.1. - 31.12.2023 CHF
Income events	16'650.98	10'824.37
Subscriptions	73'680.00	97'855.00
Other revenues	30'024.00	1'100.00
Total Operating revenues	120'354.98	109'779.37
Expenses sponsorship and donations	-2'000.00	-2'500.00
Expenses events	-80'112.10	-40'142.68
Administrative expenses	-34'132.15	-37'616.50
Advertising expenses	-2'708.55	-3'083.00
Total Operating expenses	-118'952.80	-83'342.18
Operating result before financial results and taxes EBIT	1'402.18	26'437.19
Financial expenses	-30.50	-89.60
Total Financial expenses	-30.50	-89.60
Annual profit	1'371.68	26'347.59

NOTES TO THE 2024 FINANCIAL STATEMENTS

Information about the principles applied in the annual financial statements

Generally

Business name: Swiss-Japanese Chamber of Commerce
Legal form: Association (Verein)
Registered domicile: Zurich

The present annual financial statements are prepared in accordance with the regulations of Swiss law, in particular the articles on commercial bookkeeping and accounting of the Code of Obligations (Articles 957 to 962).

Contingent Liabilities

The Swiss-Japanese Chamber of Commerce maintains the Scholarship Fund as a separate fund with an accumulated surplus funds of CHF 188'465 as per 31 December 2024 (2023: CHF 207'782).

In addition, the Scholarship Fund has promised but not paid scholarship grants as per 31 December 2024 amount to CHF 26'100, all of it payable in Japanese Yen (JPY 4,5 million). In 2023 total contingent liabilities amounted to CHF 41'783, part of which were payable in Japanese Yen (JPY 7,0 million).

Number of full-time positions

The annual average number of full-time positions was less than 10 in the reporting year and in the previous year.

Significant events after the balance sheet date

From the balance sheet date to the adoption of the annual financial statements, no significant events occurred that could affect the validity of the annual financial statements or that would have to be disclosed